

Know your risk, know your customer with streamlined, risk-based KYC and AML compliance

Comprehensive KYC onboarding and monitoring



Transform your KYC onboarding and ongoing monitoring process

In today's compliance landscape, understanding and adhering to Know Your Customer (KYC) regulations is more crucial than ever. Central to KYC is the concept of "Know Your Risk"—ensuring that you not only verify the identity of your customers but also assess the potential risks they pose from onboarding and beyond.

However, the KYC onboarding process often presents significant challenges, including slow verification times, and vulnerabilities to fraudulent documents, which can make the experience cumbersome. Fortunately, advancements in anti-money laundering (AML) compliance technology are streamlining this process, making it both more efficient and secure.

FinScan enhances KYC onboarding efficiency and reduces costs by providing a holistic, risk-based approach throughout the customer lifecycle. Its comprehensive, integrated set of KYC solutions uncover data issues and offers modular checks to verify customer addresses and documents, identify beneficial owners, and screen against sanctions, PEPs, adverse media, or any internal lists—presenting the results in FinScan's intuitive case manager or integrating with any existing case management system in use.

Future-proof your KYC program with a risk-based approach

FinScan helps prevent fines and reputational damage by effectively identifying and resolving risk during customer onboarding and ongoing daily operations while meeting global KYC and AML regulatory obligations. FinScan's powerful KYC capabilities include:

Modern, robust name screening

Expose criminal and political risks in your customer base with robust, scalable, and highly accurate screening of individuals and entities against sanctions lists, Politically Exposed Persons (PEP), beneficial owner, and adverse media databases to do business safely.

Frictionless ID validation

Get automated document screening to accurately and efficiently flag fraudulent and altered identification documents (IDs) with FinScan Validate. Our advanced forensic and templating checks allow you to maintain a reliable, accurate pool of customer data.

Streamlined UBO due diligence

Navigate through the complexity of multi-layer beneficial ownership structures with ease with FinScan UBO. Uncover hidden risks with automated global ownership checks that demystify intricate ownership structures, helping your team identify, verify, and monitor ultimate beneficial owners (UBOs) quickly and accurately.

Address verification

Confidently onboard customers by verifying their names and address against authoritative public and private databases including credit bureaus, telephony, postal, or utility bills to easily verify their most recent address, phone number, email and date of birth.

Real-time adverse media screening

Reduce risk while strengthening due diligence by screening live news in real time with FinScan Media. Our powerful AI engine allow you to assess negative news against predicate offenses and other relevant

categories such as criminal activity, litigations, financial distress, environmental issues, or general reputational risk throughout onboarding and ongoing relationships with your subjects, including suppliers, customers, or employees.

Risk scoring and modeling

Get a holistic view of risk, from onboarding to ongoing activities, with FinScan Defend. Develop and maintain a unified view of compliance risk, dynamically calculating risk levels based on various factors including customer information, products, channels, geographic location(s), entity ownership, the nature of business relationships, and activity feeds from different core and transaction systems.

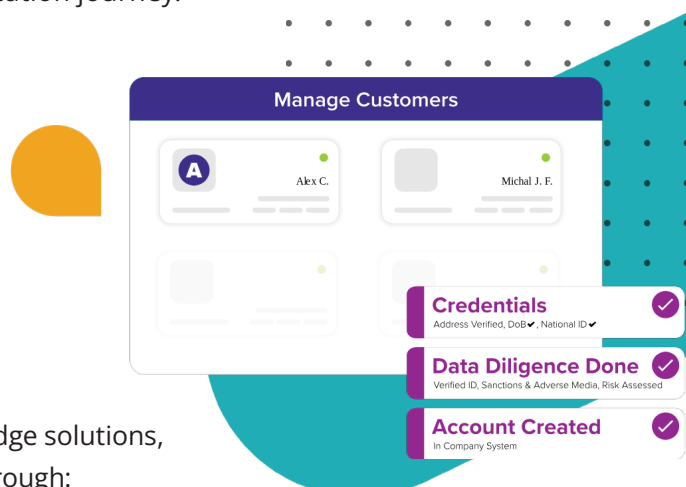
Mitigate customer risk with confidence

Enhance your customer risk management with FinScan’s cutting-edge solutions, designed to deliver a smooth, secure, and efficient KYC process through:

- ✔ **Automation and efficiency:** Expedites the onboarding process by integrating various onboarding systems, such as CRMs and BPM systems, and automating checks that quickly verify customer identities using advanced algorithms and databases, significantly reducing processing times.
- ✔ **Enhanced accuracy:** Improves the overall reliability of the KYC process with sophisticated data analysis to expose data condition and reduces false positives. It can also increase data quality by accurately identifying discrepancies, flagging suspicious activities, and ensuring that all regulatory requirements are met.
- ✔ **Improved productivity:** Dramatically reduces the need for extensive manual labor, leading to cost savings, allowing you to allocate resources more effectively and focus on higher-value tasks such as risk management and strategic planning.
- ✔ **Real-time risk detection:** Provides a proactive approach for your team to detect and respond to suspicious

Enhanced data quality

Boost risk detection and save time and resources by discovering hidden records and optimizing reviews with FinScan Enhance. Uncover data errors in customer data feeds that impact false positive rates and the risk of missing true hits in your customer verification journey.



activities promptly. FinScan’s advanced name screening technology and granular risk modeling enable continuous, real-time monitoring of customer activities across various risk variables while maintaining ongoing compliance with evolving regulatory requirements.

- ✔ **Perpetual KYC (pKYC):** Turns the KYC checks performed at the beginning of a business relationship on “autopilot” and maintains dynamic customer profiles based on events and triggers focused on customer transactions for suspicious activities.
- ✔ **Better customer experience:** Ensures a smoother customer experience with faster and more efficient onboarding processes. FinScan helps reduce the time and effort required to complete KYC checks, leading to higher customer satisfaction and retention rates.
- ✔ **Scalability and security:** Easily scales to handle larger volumes of data and transactions, ensuring your KYC process remains efficient, effective, and secure.

Unparalleled flexibility, done your way

Based on your scalability, cost, security, and data privacy requirements as well as national and regional regulations, our highly experienced team will work with you to develop a flexible deployment strategy that fits your needs.

 SaaS

 On-premise

 Hybrid